Year 11 Accounting Worksheet 2

Accounting Theory

*(**Note:** Answer the following questions in your activity book.)*

1. Identify **two** users of the accounting information. (1 mark)

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2. Describe **one** function of accounting. (2 marks)

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3. Explain **one** role of the Fiji Institute of Accountants (FIA). (2 marks)

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4. Define the following accounting concepts: (3 marks)

Historical Cost ----------

Money Measurement ----------

Consistency ----------